

Testwale Current Affairs PDF

Current Affairs search results for: "PM Modi unveils the logo and motto of the G20 Presidency to be hosted by India"

1. Bengaluru will host the 1st G20 Finance Track meeting under Indian Presidency (Dec. 11, 2022)

Bengaluru will host the 1st G20 Finance Track meeting

According to the Union Ministry of Finance the first meeting under the Finance track agenda of the G-20 meeting will take place in **Bengaluru** from 13th to 15th December 2022. It will be hosted jointly by the **Union Finance Ministry** and the **Reserve Bank of India**. All the 20 members of the G-20 Finance and Central Bank Deputies will participate in the meeting.

India is currently the President of the G-20 and it will hold the G-20 summit meeting in September 2023 in New Delhi.

G20 Finance track and Sherpa track meeting

Before the annual summit meeting of the G-20 countries leaders, there is a series of preparatory meetings held under the Finance Track and Sherpa track to work out the agenda of the annual summit meeting of the leaders of G 20.

Finance Track meeting

The Finance Track meeting is organised by the Union Ministry of Finance and it will organise a number of such meetings on the areas of international financial architecture, financial inclusion and sustainable finance, financing for infrastructure, climate finance and tax matters.

The Sherpa track

The Sherpa track meeting is organised by the Union External Affairs ministry and is chaired by the Indian Sherpa to G 20, **Amitabh Kant**. Around 100 meetings will be held on issues such as employment, health, digital economy, trade, investment & industry, environment & climate etc.

The first G-20 meeting was held at **Udaipur from 4-7 December 2022**.

First Finance Ministers and Central Bank Governors of the G-20 meeting

The first Finance Ministers and Central Bank Governors of the G-20 meeting will be held during 23-25 February 2023 in **Bengaluru**. According to the Union Finance Ministry the Indian G-20 Presidency's theme of **Vasudhaiva Kutumbakam** or **"One Earth One Family One Future"** will guide the G-20 Finance Track discussions.

G-20 is a multilateral organisation consisting of the world's major developed and developing countries. It consists of 19 countries and the European Union. The 19 member countries are Argentina, Australia, Brazil, Canada, China, France, Germany, India, Indonesia, Italy, Japan, South Korea, Mexico, Russia, Saudi Arabia, South Africa, Turkey, United Kingdom, and United States.

It was set up in 1999.

2. 100 national monuments to be illuminated to mark India's assumption of G-20 Presidency on 1 December 2022 (Nov. 30, 2022)

100 national monuments to be illuminated

The Government of India has decided to illuminate **100 monuments** in the country with the **G20 logo** on **1 December 2022** to mark the first day of India's Presidency of the G-20 group.

During the G-20 Bali Summit in Indonesia, the Indonesian President [Joko Widodo](#) handed over the presidency to Prime Minister Modi symbolically, on 16 November 2022. But officially India will take over the G-20 presidency on 1 December 2022. India will be holding the G-20 presidency from **1 December 2022 to 30 November 2023**.

During the course of its Presidency, India will be holding about 200 meetings in 32 different sectors in multiple locations across the country.

The **18th G-20 Leaders' Summit** at the level of heads of state/government is scheduled to be held on September 9-10, 2023 in New Delhi.

Logo

The G20 Logo draws inspiration from the vibrant colours of India's national flag – **saffron, white and green, and blue**.

It juxtaposes planet Earth with the lotus, India's national flower that reflects growth amid challenges. The Earth reflects India's pro-planet approach to life, one in perfect harmony with nature.

Below the G20 logo is "**Bharat**", written in the Devanagari script.

Theme

The theme of India's G20 Presidency - "**Vasudhaiva Kutumbakam**" or "One Earth One Family One Future" - is drawn from the ancient Sanskrit text of the **Maha Upanishad**.

Essentially, the theme affirms the value of all life, human, animal, plant, and microorganisms and their interconnectedness on the planet Earth and in the wider universe.

Message of the Logo and Theme

The logo and the theme together convey a powerful message of India's G20 Presidency, which is of striving for just and equitable growth for all in the world, in these turbulent times, in a sustainable, holistic, responsible, and inclusive manner.

For India, the G20 Presidency also marks the beginning of "**Amritkaal**", the 25-year period beginning from the 75th anniversary of its independence on 15 August 2022,

Group of 20 or G-20 is a multilateral organisation of 19 countries and the European Union was set up in 1999. India has been a member of the G20 since its inception in 1999.

3. Indonesian President Joko Widodo handed over the G-20 presidency to Modi as the G 20 summit concludes in Bali (Nov. 16, 2022)

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The Indonesian President **Joko Widodo** formally handed over the G-20 presidency to Prime Minister **Narendra Modi** on 16 November 2022 at the conclusion of the two-day (15-16 November) **17th G-20 Summit in Bali**.

Prime Minister Modi said that India's presidency will be inclusive, ambitious, decisive, and action-oriented. He said that the country is taking the charge at a time when the world is grappling with geopolitical tensions, economic slowdown and rising food and energy prices.

India will officially assume the **G-20 Presidency from 1 December 2022**.

The **18th G-20 Leaders' Summit** at the level of heads of state/government is scheduled to be held on September 9-10, 2023 in **New Delhi**.

Modi also listed India's priorities for the G-20.

- Over the next one year, India will strive to ensure that the G-20 acts as a global prime mover to envision new ideas and accelerate collective action,"
- The sense of ownership over natural resources is giving rise to conflict today, and has become the main cause of the plight of the environment. For the safe future of the planet, the sense of trusteeship is the solution.
- Modi noted that [LiFE that is a 'Lifestyle for Environment'](#) campaign can make a big contribution to this. "Its purpose is to make sustainable lifestyles a mass movement." The prime minister emphasised that the benefits of development are universal and all-inclusive.
- Modi said the G-20 has to convey a strong message in favour of peace and harmony.
- "All these priorities are fully embodied in the [theme of India's G-20 Chairmanship](#) -- 'One Earth, One Family, One Future'," he said.

During the G-20 summit meeting the Prime Minister held meetings with various world leaders like British Prime Minister Rishi Sunak, French President Macron, the American president Joe Biden and had a brief interaction with the Chinese President **Xi Jinping**. It was the first face to face between the Indian and Chinese leaders after the Galwan clash in June 2020 which led to the death of 20 Indian soldiers and many Chinese soldiers.

Issue of Russia and Ukraine and call for "This Era is not of War"

Russian President Vladimir Putin did not attend the meeting where the issue of Russia-Ukraine conflict divided the member countries of G-20. Western countries want an outright condemnation of Russia while others notably India and China are not in favour of condemning Russia.

However the final G-20 document which was issued later condemned "in the strongest terms the aggression by the Russian Federation against Ukraine" and demanded "its complete and unconditional withdrawal" from Ukrainian territory.

It also used the phrase "This Era is not of War" and called for an end to the war. This phrase was used by Prime Minister Modi while meeting Vladimir Putin during the SCO meeting in Uzbekistan in September 2022. The statement was well received in Europe, which regards India as a close strategic partner of Russia.

G-20 Group

- Group of 20 or G-20 is a multilateral organisation which was set up in 1999.
- It consists of the world's major developed and developing countries.

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- Italy was the President of the G-20 in 2021. Indonesia is the President for 2022 and India will be the President in 2023.
- The first Summit meeting of the leaders of the G-20 was held in 2008 at Washington, United States.
- The G20 has no permanent secretariat.
- G-20 members constitute **60% of the world population, 80% of the World economy** and **75% of world trade.**

4. PM Modi to gift Himachal Pradesh artifact to the G20 leaders in the Bali summit (Nov. 9, 2022)

PM Modi to gift Himachal Pradesh artifact

Prime Minister Narendra Modi will gift various artifacts of **Himachal Pradesh** to the world leaders at the 17th G20 summit to be held at **Bali, Indonesia** on 15-16 November 2022. India will formally take over the G20 Presidency from Indonesia from 1 December 2022 and it will host the 18th G20 summit in 2023.

According to the newspaper reports the Prime Minister Modi will present **Chamba Rumal, Kangra miniature paintings, Kinnauri Shawl, Himachali Mukhate, Kullu Shawl, and Kanal Brass Set** to the world leaders as an attempt to boost the Himachal's art and culture across the globe.

The Prime Minister unveiled the [logo](#), theme, and website of India's G20 Presidency via video-conferencing on 8 November 2022.

G-20 is the premier forum for international economic cooperation representing around 85 percent of the global GDP, over 75 per cent of the worldwide trade, and about two-thirds of the world population.. G-20 is a group of 19 countries and the European Union.

5. PM Modi unveils the logo and motto of the G20 Presidency to be hosted by India (Nov. 8, 2022)

G20 Presidency to be hosted by India

Prime Minister Narendra Modi unveiled the Logo, Theme and Website of India's G20 Presidency on 8 November 2022. India will take over the Presidency of the G20 from Indonesia on **1st December 2022.**

Logo

The G20 Logo draws inspiration from the vibrant colours of India's national flag – saffron, white and green, and blue.

It juxtaposes planet Earth with the **lotus, India's national flower** that reflects growth amid challenges. The Earth reflects India's pro-planet approach to life, one in perfect harmony with nature.

Below the G20 logo is "*Bharat*", written in the Devanagari script.

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For India, the G20 Presidency also marks the beginning of "*Amritkaal*", the 25-year period beginning from the 75th anniversary of its independence on 15 August 2022,

G20 APP

A mobile app "G20 India" has been released on both Android and iOS platforms.

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